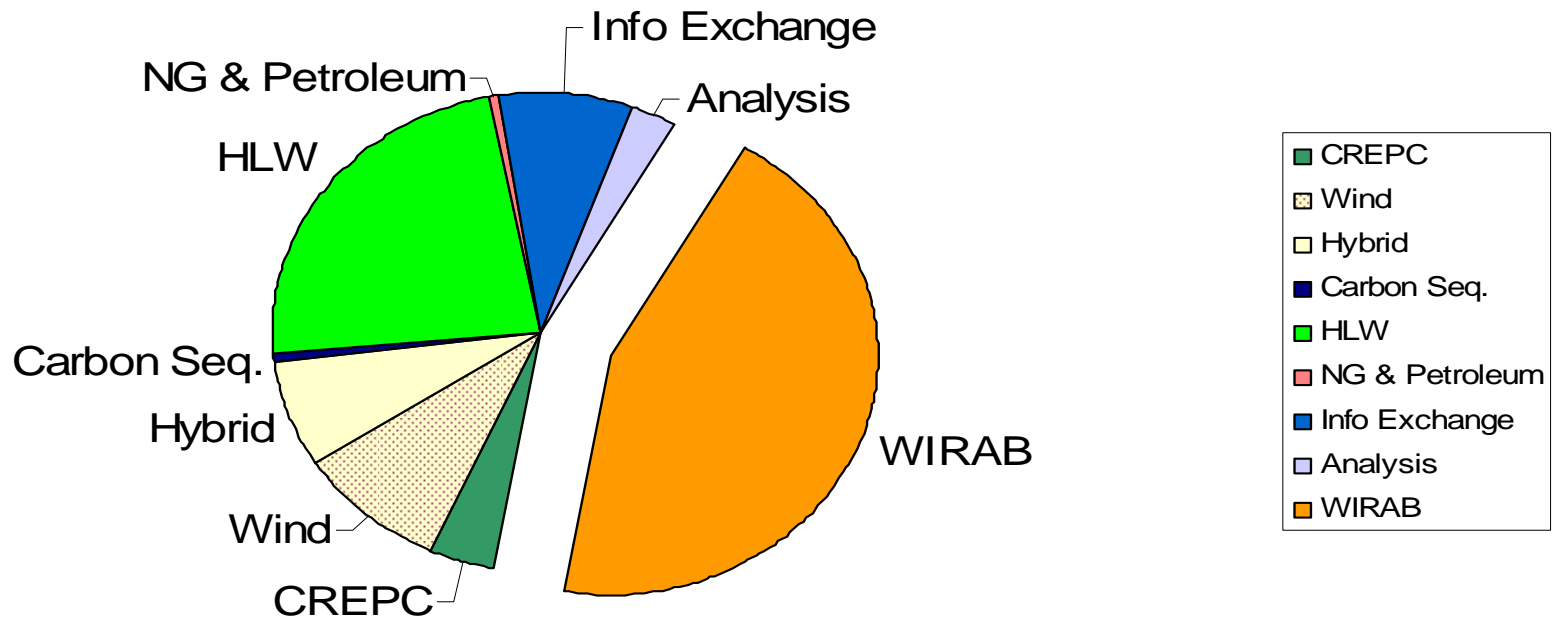


WIEB and WIRAB Budgets



Board Income

	Current	Fiscal Year
	<u>Fiscal Year</u>	<u>2007-08</u>
Carry-over	\$ 640,200	\$ 630,944
Dues	\$ 222,000	\$ 222,000
Other Unrestricted	\$ 23,000	\$ 28,000
Contracts	\$ 415,000	\$ 419,000
	<u>\$ 1,300,200</u>	<u>\$ 1,299,944</u>

Board Expenses

	Current	Fiscal Year
	Fiscal Year	2007-08
	<hr/>	<hr/>
Meeting Expenses	\$ 17,500	\$ 24,000
State Travel	\$ 31,550	\$ 49,000
Subcontracts	\$ 125,470	\$ 35,000
Personnel & Office	\$ 494,736	\$ 511,039
	<hr/>	<hr/>
	\$ 669,256	\$ 619,039

Proposed Budget Motion

- **Approve the proposed FY 07-08 Board budget and work plan;**
- **Authorize the acceptance of funds in the areas of radioactive waste, regional electricity cooperation, mine reclamation, transportation (including alternative fuels), energy efficiency and renewable energy, fossil energy, and cross-border energy trade;**
- **Authorize the Executive Committee (Chairman, First Vice Chairman, Second Vice Chairman, and Treasurer) to approve, between meetings of the Board, the acceptance of funds in other areas, upon the written advice of members of the Board;**
- **Authorize the Executive Committee to approve in the fall any merit increases and the exact cost-of-living increase for employees based on the increase in the consumer price index for the Denver region; and**
- **Adopt, as a target, a fund reserve equal to 2 times the difference between the proposed annual budget for core Board functions and forecasted dues in the year.**
- **Authorize the Treasurer and Executive Director to sign bank and investment firm documents on behalf of the Board.**