

Western Interstate Energy Board
Fiscal Year 2007-2008
Income

	WIEB	
	Board Budget Estimated Income	Received as of Oct. 15
Beginning Cash Balance	\$ 630,944	\$ 671,421
 <u>INCOME</u>		
Members		
Arizona	18,000	18,000
California	18,000	
Colorado	18,000	18,000
Idaho	18,000	18,000
Montana	18,000	18,000
New Mexico	18,000	18,000
Nevada	18,000	6,000
Oregon	18,000	18,000
Utah	18,000	18,000
Washington	18,000	18,000
Wyoming	18,000	
Associate Members		
Alberta	8,000	8,000
British Columbia	8,000	8,000
Nebraska	-	
Saskatchewan	8,000	8,000
	222,000	174,000
 Other		
Interest	20,000	6,496
Misc. (mtg. income, etc)	8,000	1,400
	28,000	7,896
Total Unrestricted	880,944	853,317
 Restricted		
Western Conference PSC	12,000	
Carbon Sequestration	7,000	172
Wind Strategy	150,000	30,304
High level nuclear waste	250,000	34,729
Total Restricted	419,000	65,205
 TOTAL INCOME	 1,299,944	 918,522
 WIRAB Income	 477,260	 343,867
	1,777,204	1,262,389

Western Interstate Energy Board
Fiscal year 2007 - 2008
Board Approved Budget

Table 2

	Estimated Expenses	Expenses as of Sept. 30	WIRAB ³	
			(For informational purposes)	
			Estimated Expenses 7/1/07 - 6/30/08	Expenses as of Sept. 30
<u>MEETING EXPENSES</u>			6,000	-
Carbon Seq.	1,000			
Board, CREPC, Reclamation	13,000			
Wind Strategy	5,000	500		
High level nuclear waste	5,000	3,054		
	<u>24,000</u>	<u>3,554</u>		
<u>STATE TRAVEL</u>			67,200	-
Board Meetings	14,000			
High level nuclear waste	35,000	4,286		
	<u>49,000</u>	<u>4,286</u>		
<u>SUBCONTRACTS</u>			75,000	-
HLW	15,000	-		
Wind	20,000	-		
	<u>35,000</u>	<u>-</u>		
<u>PERSONNEL and OFFICE EXPENSE</u>				
Salaries	309,477	1 70,590	151,664	19,230
Payroll Taxes	37,122	6,780		
Health & Life Ins.	32,000	9,213		
Trust Fund Expense	34,586	6,737		
Liability & W. Comp. Ins.	3,500			
Payroll expense	2,200	334		
Auditing	5,000			
Staff Travel			19,200	3,741
Carbon Sequestration	3,500	150		
WIEB, CREPC, Reclamation	14,000	382		
High level nuclear waste	10,000	1,819		
Wind Strategy	12,000	406		
Dues & Subscriptions	5,500	424		
Computer Network	2,500	317		
Equipment	6,000	200		
Miscellaneous	1,500	43		
Express Mail	500	0		
Supplies	3,500	406		
Postage	400	50		
Printing	250	45		
Office Rent	26,600	6,650		
Telephone	6,000	1,228	3,500	429
Telecommuting	1,200	0		
Contingency fund	1,500	0		
WIRAB Overhead ²	(154,697)	(19,615)	154,697	19,615
Subtotal	<u>518,834</u>	<u>105,773</u>	<u>329,061</u>	<u>43,015</u>
TOTAL	<u><u>626,834</u></u>	<u><u>113,613</u></u>	<u><u>477,261</u></u>	<u><u>43,015</u></u>

1 Includes an estimated 3% cost of living adjustment plus funds set aside for potential merit increases.

2 WIRAB overhead is 102 percent of direct labor (the same calculation used for federal contracts) and is the WIRAB portion of office expenses and personnel overhead.

3 The WIRAB budget is on a calendar year